



Financial Investment Board

Date: THURSDAY, 22 MAY 2014
Time: 1.45pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL
Members: MEMBERSHIP TO BE DETERMINED AT INVESTMENT COMMITTEE
ON WEDNESDAY 14 MAY 2014

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Lunch for Members will be served in the Guildhall Club at 1pm

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **APPOINTMENT OF FINANCIAL INVESTMENT BOARD MEMBER TO THE SOCIAL INVESTMENT BOARD**
To agree, in addition to the Chairman or his nominee, the appointment of a Financial Investment Board member to the Social Investment Board.
For Decision
4. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 5 February 2014.
For Decision
(Pages 1 - 4)
5. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain.
For Information
(Pages 5 - 14)
6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
8. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

9. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 2 February 2014.
For Decision
(Pages 15 - 18)
10. **BLACKROCK TRANSITION MANAGEMENT**
Presentation by BlackRock.
For Information
(Pages 19 - 28)

11. **TRANSITION REVIEW**
Report of Aon Hewitt.
For Information
(Pages 29 - 36)
12. **INVESTMENTS PERFORMANCE MONITORING TO 31 DECEMBER 2013**
Report of the Chamberlain.
For Information
(Pages 37 - 46)
13. **QUARTERLY INVESTMENT REPORT**
Report of Aon Hewitt.
For Information
(Pages 47 - 98)
14. **PENSIONS INFRASTRUCTURE PLATFORM UPDATE**
Report of Aon Hewitt.
For Information
(Pages 99 - 100)
15. **PRIVATE EQUITY PIPELINE AND MANAGER SELECTION**
Report of Aon Hewitt.
For Decision
(Pages 101 - 200)
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**